

Board of Listers

Town of Williamstown
PO Box 646
Williamstown, VT 05679

Williamstown is one of a number of towns in the Central Vermont area that taxes its business owners a personal property tax on machinery, equipment **and inventory**.

If you operate a business in Williamstown you are required by law (32 V.S.A. §4004, attached) to file a form with the listers providing the cost and the date of purchase of machinery and equipment (including computers, display cases, cash registers, etc.) used in the operation of your business. In addition to that information, any stock on hand that is to be sold through this business must be listed at its cost to you. The value is taxed **only at the municipal rate**.

Each year the listers will send you a form to gather this information. We include instructions and the governing statutes together with the depreciation schedule we use to determine the market value of the property. The town uses a simple 10 year straight line depreciation schedule and does not accept the accelerated depreciation allowed by the federal government.

The form must show the personal property on the premises as of April 1, and must be filed with the listers by April 20th.

If you have any questions concerning this form please call the town office at 433-5455. The listers office is staffed on Monday and Wednesdays and we'll be happy to give you any assistance.